

# FDIC State Profile

North Carolina

## Fourth Quarter 2020

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	-4.0%	-5.4%	1.9%	-4.3%	2.0%
Manufacturing (10%)	-4.3%	-6.6%	-0.2%	-5.2%	0.6%
Other (non-manufacturing) Goods-Producing (5%)	-1.5%	-2.9%	3.4%	-1.2%	5.0%
Private Service-Providing (68%)	-4.1%	-5.9%	2.3%	-4.9%	2.3%
Government (16%)	-4.5%	-3.0%	1.1%	-2.6%	0.6%
Unemployment Rate (% of labor force, seasonally adjusted)	6.4%	7.6%	3.5%	7.4%	3.8%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	15.6%	12.9%	1.5%	15.6%	1.5%
Multifamily Building Permits	-11.2%	-10.9%	-9.3%	-11.2%	-9.3%
Home Price Index (change from year ago)	6.6%	5.5%	6.0%	5.7%	5.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.64	0.69	1.22	0.81	1.25

### BANKING TRENDS

<b>General Information</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	47	47	46	47	46
Total Assets (in millions)	2,849,433	2,735,061	2,386,312	2,849,433	2,386,312
New Institutions (# < 3 years)	2	2	1	2	1
Subchapter S Institutions (#)	1	1	1	1	1
<b>Asset Quality</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.96	0.78	1.09	0.96	1.09
Noncurrent Loans / Total Loans (median %)	0.52	0.49	0.57	0.52	0.57
Loan and Lease Allowance / Total Loans (median %)	1.08	1.03	0.93	1.08	0.93
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.80	1.67	1.52	1.80	1.52
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	10.90	10.77	12.41	10.90	12.41
Return on Assets (median %)	0.65	0.61	0.92	0.65	0.92
Pretax Return on Assets (median %)	0.78	0.75	1.14	0.78	1.14
Net Interest Margin (median %)	3.49	3.46	3.81	3.49	3.81
Yield on Earning Assets (median %)	3.93	4.02	4.66	3.93	4.66
Cost of Funding Earning Assets (median %)	0.61	0.68	0.85	0.61	0.85
Provisions to Avg. Assets (median %)	0.18	0.21	0.05	0.18	0.05
Noninterest Income to Avg. Assets (median %)	0.46	0.48	0.45	0.46	0.45
Overhead to Avg. Assets (median %)	2.65	2.70	2.91	2.65	2.91
<b>Liquidity/Sensitivity</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	64.84	66.50	71.03	64.84	71.03
Noncore Funding to Assets (median %)	8.46	9.22	10.01	8.46	10.01
Long-term Assets to Assets (median %, call filers)	34.30	33.05	33.57	34.30	33.57
Brokered Deposits (number of institutions)	19	21	22	19	22
Brokered Deposits to Assets (median % for those above)	1.88	2.17	3.49	1.88	3.49
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-20</b>	<b>Q3-20</b>	<b>Q4-19</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	67	83	40	67	40
Commercial Real Estate	269	284	250	269	250
Construction & Development	47	48	47	47	47
Multifamily Residential Real Estate	17	14	14	17	14
Nonresidential Real Estate	179	179	176	179	176
Residential Real Estate	174	181	193	174	193
Consumer	4	4	4	4	4
Agriculture	3	3	3	3	3

### BANKING PROFILE

<b>Largest Deposit Markets (from 2020 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Charlotte-Concord-Gastonia, NC-SC	45	336,817	< \$100 million	10 (21.3%)
Raleigh-Cary, NC	35	34,604	\$100 million to \$250 million	8 (17%)
Virginia Beach-Norfolk-Newport News, VA-NC	23	29,529	\$250 million to \$1 billion	17 (36.2%)
Durham-Chapel Hill, NC	18	20,728	\$1 billion to \$10 billion	9 (19.1%)
Greensboro-High Point, NC	25	15,330	> \$10 billion	3 (6.4%)