



Total General Fund Budget:
\$5,339,277

Adopted FY25 Tax Rate:
60.5¢ per \$100 of assessed property value
5.5¢ increase from FY24 allows for continued improvements to meet growing demand

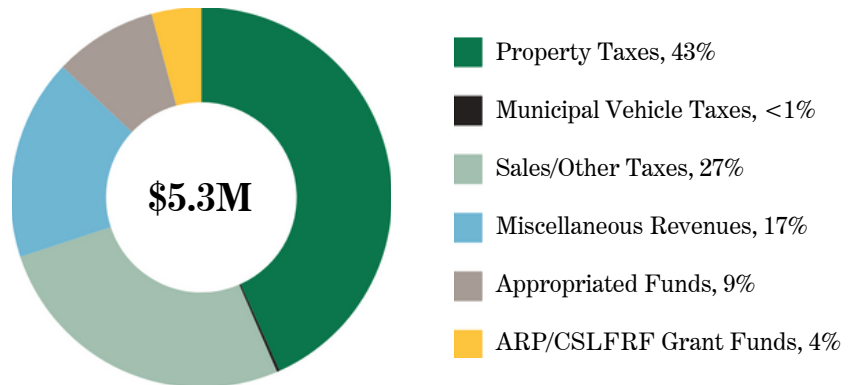
Budget Highlights

- Full-time staffing in the Fire Department
- Additional Police evening supervision (Q3)
- New Active Living Coordinator (Q4)
- Investment in technology, equipment, and software
- Down payment on new Fire engine
- Building and vehicle maintenance
- Risk management policy updates and training
- Continued work on infrastructure items such as roads, stormwater, signage, and parks
- Updating compensation and classification
- Continued improvements to newsletter and social media marketing

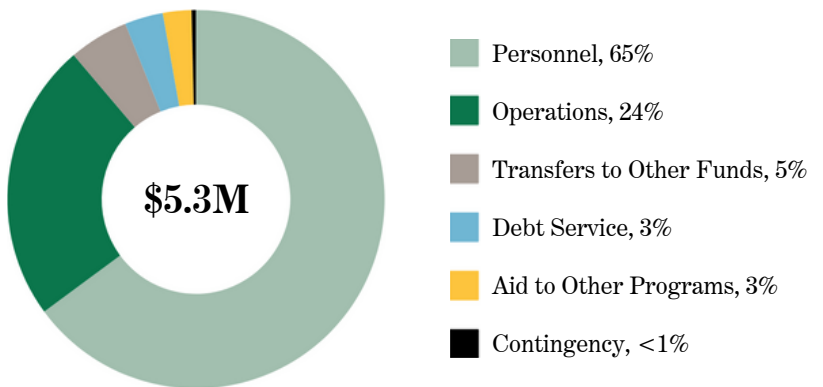
Rates & Charges

- Annual municipal vehicle tax \$10 per vehicle
- Small monthly Solid Waste Fee increase to \$18 residential, \$30 commercial
- Other updates including planning and zoning

Where does the money come from?



Where does the money go?



What does this mean for you?

Combined annual property tax, vehicle tax, and solid waste fee increase range from \$157 - \$218 for most residential property owners. An extra investment from most households of \$3 to \$4.20 per week ensures critical services for our community.

How is each \$1 spent?



Scan this code or visit spencernc.gov/fy2025budget to learn more!